

Consumer Price Index Calculation

2002 = 100 Base	<u>Regina</u>	<u>Saskatoon</u>
November 2023	161.3	161.9
Less November 2022	156.7	157.4
Change in CPI	4.6	4.5
% change in CPI: $\frac{\text{Change in CPI} \times 100}{\text{November 2022}}$	$\frac{4.6 \times 100}{156.7} = 2.94$	$\frac{4.5 \times 100}{157.4} = 2.86$
Average % change: $\frac{\text{Regina} + \text{Saskatoon}}{2}$	2.9% CPI	