

How are 2021 industry premium rates set?



The Saskatchewan WCB sets industry premium rates annually. The rate setting process ensures today's employers pay for the costs of today's claims.

STEP 1: Industry classification

- Employers are grouped into industry rate codes based on their primary business activity.
- This forms our classification system, which has 50 industry rate codes.
- The collective experience of all employers in each industry rate code determines the industry premium rate.
- All employers in the same rate code start with the same industry premium rate.

STEP 2: Industry premium rates

- An actuarial rate model is used to determine annual industry premium rates.
- Expected claims costs are projected for the upcoming year.
- Industry premium rate = costs/payroll.
- Premiums cover all current and future costs for claims that occur during the year.

STEP 3: Experience rating

- The Experience Rating Program adjusts the industry premium rate based on your individual claims experience.
- Employers can receive a discount or pay a surcharge depending on their claims experience.
- Reducing the number and cost of claims through injury prevention and workplace safety can improve your experience rating and reduce the WCB premiums you pay.

Remember: If you don't submit your Employer Payroll Statement by February 28 annually, you won't be eligible for a discount to your industry rate even if you have a positive claims experience.

D73 – Underground Hardrock Mining

Factors	2020	2021 (Calculated)	2021 (Adjusted)	% change (2020 to 2021)
Claims costs	\$0.569	\$0.497		
Administration	\$0.276	\$0.268		
Safety association	\$0.000	\$0.000		
Base rate	\$0.84	\$0.76	\$0.76	-10.0%

In early December 2020, employers will be able to view their industry rate, including experience rating, **through their online account only**. Sign up for your online account by visiting www.wcbask.com.

Your 2021 industry premium rate has been calculated at **\$0.76**.

The premium rate above is the industry premium rate per \$100 of assessable payroll.

Rate explanation: Your rate code has realized a decrease in its required rate as a result of decreased cost projections. Due to the board level hold, and in an effort to keep the WCB in a feasible position, your actual premium rate decrease has been capped at 10 per cent. In 2021 your actual premium rate will decrease \$0.08, which is coincidentally your required rate.



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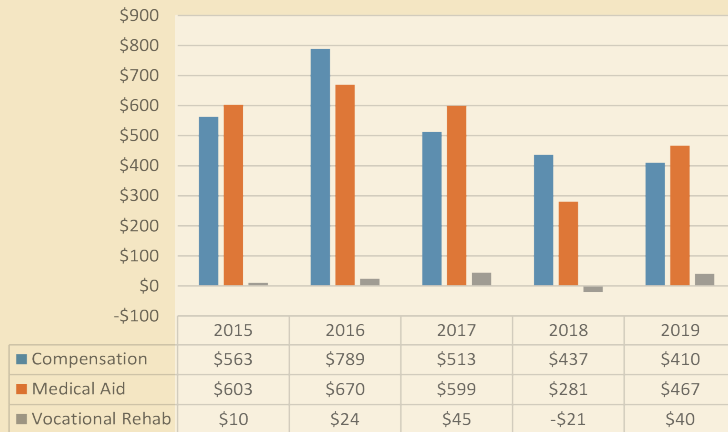
Phone: 1.800.667.7590
Email: employerservices@wcbask.com



At a glance: D73 – Underground Hardrock Mining



D73 claims costs: (thousands of dollars)



Injuries can happen at any age in D73:

43.1 average age at injury

30 per cent of injuries under age 35

D73 injured workers from 2015-2019



MALE
91%

FEMALE
9%

\$147.6 million
projected payroll in D73 for 2020

\$151.3 million
projected payroll in D73 for 2021

More info

www.wcsask.com/statistics



Did you know?

Claims costs directly affect your premium rate. **Injury prevention is the best way to minimize your costs and reduce human suffering.**

For information on how to prevent injuries, visit: worksafesask.ca



Distribution of claims in D73: 2015-2019

Parts of body injured*

Part of body	# of injuries	% of injuries
Shoulder	39	9.6%
Back	63	15.5%
Arm	46	11.3%
Hand	61	15.0%
Leg	82	20.1%

*Top five in your rate code

