

Reporting assessable earnings

The WCB requires every business or person with an active Saskatchewan WCB to file an Employer's Payroll Statement (EPS) by Feb. 28 every year.

Employers must include all workers who are on payroll and receive employment income on a T4 slip in the actual amounts for the prior year and the estimates for the current year. These amounts are what your premiums are based on (assessable earnings X premium rate = premiums). It is important that these figures are accurate to ensure the WCB calculates your premium amounts correctly.

Reporting considerations:

Assessable earnings

Assessable earnings are gross earnings before income tax, employment insurance, pension and other deductions. Earnings include regular wages, salaries, piecework fees, commissions, bonuses and other payments and taxable benefits. Box 14 of a worker's T4 slip usually captures the correct assessable amounts. The WCB's Assessable Earnings policy ([POL 24/2010](#)) provides more information on what amounts are considered assessable and which are not (for example, dividends, severance allowance, reimbursement of travel expenses and so on).

Excess earnings

Earnings loss benefits for workers are 90 per cent of net earnings up to the maximum in effect for any given year. Because of that, the WCB does not require employers to pay premiums on earnings above the maximum amount per worker per year. **The maximum amount per person may change from year to year.** For the current amounts, please see [reporting your payroll](#) at wcbask.com.

Example: A worker's gross earnings for 2026 are \$125,000. **The maximum amount per person for 2026 is \$108,223.** The employer would report \$108,223 assessable earnings for this worker.

Example: Company ABC has two workers, each earning \$125,000. Considering the per person maximum for 2026, the estimate of wages for 2026 will be:

\$108,223 for worker A
+ \$108,223 for worker B
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\$216,446 total estimate for 2026



Example: 123 Painting employs John, who will gross \$110,000, and Bob, who will gross \$40,000. The assessable payroll would be:

\$108,223 for John
+\$40,000 for Bob
\$148,223 total

Reporting directors

Total assessable wages should include wages for directors who receive employment income on a T4 slip as they are considered workers. Employers should report these wages in the same way as all other workers. See the WCB's policy [Coverage – Directors \(POL 14/2014\)](#).

Underestimating assessable payroll

Estimated wages should be as accurate as possible. Premiums are due in the coverage year to which they apply. **Adjustments, where required, may be done any time within the current calendar year [online](#) or by phone.** If the actual wages are 50 per cent higher than the estimated wages, an underestimate penalty will apply.

Example: Company X estimated their 2026 assessable payroll at \$60,000. The actual wages for 2026 for Company X can be their estimate of \$60,000 plus 50 per cent (\$30,000) before they receive a penalty. If the payroll in 2026 exceeds \$90,000, Company X should make an adjustment before the end of the calendar year to avoid the underestimate penalty.

Working in and out of Saskatchewan (prorating excess earnings)

If a worker spends time in two different provinces and earns over the Saskatchewan maximum assessable amount, they only have to report the amounts earned in Saskatchewan. Where the worker's payroll is above the maximum amount for the year, they may report it as per the below calculation.

$$\frac{\text{SK gross}}{\text{Total gross}} \times \text{SK maximum assessable} = \text{prorated SK maximum}$$

For more information

If you need more information, please contact us:

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