

How are 2023 industry premium rates set?

The Saskatchewan WCB sets industry premium rates annually. The rate setting process ensures today's employers pay for the costs of today's claims.



Step 1: Industry classification

- Employers are grouped into industry rate codes based on their primary business activity.
- This forms the WCB's classification system, which has 50 industry rate codes.
- The collective experience of all employers in each industry rate code determines the industry premium rate.
- All employers in the same rate code start with the same industry premium rate.

Step 2: Industry premium rates

- An actuarial rate model is used to determine annual industry premium rates.
- Expected claim costs are projected for the upcoming year.
- Industry premium rate = costs/payroll.
- Premiums cover all current and future costs for claims that occur during the year.

Step 3: Experience rating

- The Experience Rating Program adjusts the industry premium rate based on an employer's individual claims experience.
- Employers can receive a discount or pay a surcharge depending on their claims experience.
- Reducing the number and cost of claims through injury prevention and workplace safety can improve your experience rating and reduce the WCB premiums you pay.

Online services reminder: in early December 2022, you will be able to view your 2023 industry rate, including your experience rating, through your WCB online account only. Sign up for your WCB online account by visiting wcb.sask.com.

T51 – Operation of Railways

Comparing your 2022 and 2023 rates

Rate components	2022 rate	2023 rate	Percentage change
Claim costs	\$0.814	\$0.964	18.3%
Short-term disability and vocational rehabilitation	\$0.306	\$0.368	20.3%
Medical costs	\$0.328	\$0.387	17.9%
Long-term disability	\$0.093	\$0.121	31.0%
Fatality and survivor benefits	\$0.087	\$0.087	0.0%
Administration costs	\$0.351	\$0.396	13.0%
WCB administration expenses	\$0.279	\$0.327	17.4%
WorkSafe Saskatchewan	\$0.012	\$0.012	0.0%
Occupational Health and Safety (OHS) and Workers' Advocate	\$0.060	\$0.057	-4.4%
Subtotal	\$1.165	\$1.360	16.7%
Safety association funding	\$0.000	\$0.000	0.0%
Total rate (rounded)	\$1.17	\$1.36	16.2%

Updated payroll forecasts

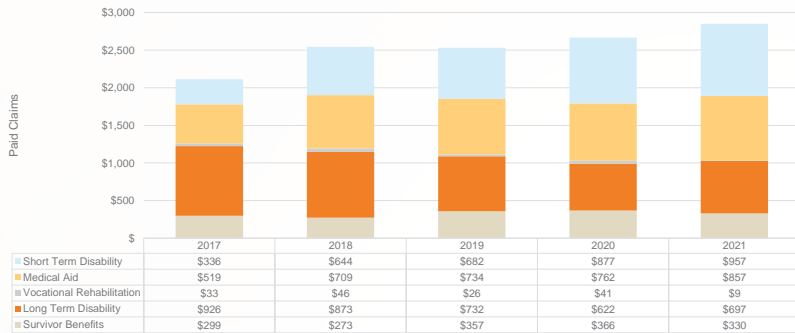
Assessable payroll (\$ millions)	Used in 2022 rate setting	Updated 2022 projection	2023 projection
T51 rate code payroll	\$204.8	\$208.9	\$210.5

The overall increase to the premium rate for T51 is the result of increasing claims and related administration costs, which are partly offset by increasing payroll forecasted for 2023. The largest change in claims in dollar terms is related to short-term disability and vocational rehabilitation costs.



At a glance: T51 – Operation of Railways

T51 claim costs (thousands of dollars)



Injuries can happen at any age in T51

38.4 average age at injury

46 per cent of injuries under age 35

Top five causes of serious injuries in

T51: 2017-2021

1. exposure from witnessing or hearing about traumatic or stressful event, n.e.c.
2. bending, climbing, crawling, reaching or twisting
3. fall to floor, walkway or other surface
4. bodily reaction and exertion, n.e.c.
5. caught in running equipment or machinery

Did you know?

Claim costs directly affect your premium rate. **Injury prevention is the best way to minimize your costs and reduce human suffering.**

For information on how to prevent injuries, visit worksafesask.ca.



Top five parts of the body injured in

T51: 2017-2021

Part of body	Number of injuries	Percentage of injuries
Head	45	9.8%
Body system	49	10.7%
Back	68	14.8%
Hand	50	10.9%
Leg	87	19.0%

More info

Visit wcbask.com/statistics for additional industry statistics, such as injury rates, or the average cost or duration per claim.



Phone: 1.800.667.7590

Email: employerservices@wcbask.com